UNITED STATES DISTRICT COURT DISTRICT OF MASSACHUSETTS

IN RE EVERGREEN ULTRA SHORT) No. 1:08-CV-11064-NMG
OPPORTUNITIES FUND SECURITIES	
LITIGATION)
)
)

EVERGREEN DEFENDANTS' MOTION FOR PARTIAL SUMMARY JUDGMENT

REED SMITH LLP George M. Linge, BBO #648199 Thomas L. Allen, admitted pro hac vice Joseph P. Pohl III, admitted pro hac vice Justin J. Kontul, admitted pro hac vice 225 Fifth Avenue, Suite 1200 Pittsburgh, PA 15222

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Counsel for Evergreen Investment Management Co. LLC, Evergreen Investment Services, Inc., Wachovia Corporation, Dennis H. Ferro and Kasey Phillips Defendants Evergreen Investment Management Co. LLC, Evergreen Investment
Services, Inc., Wachovia Corporation, Dennis H. Ferro, and Kasey Phillips (the "Evergreen
Defendants") hereby move, pursuant to Rule 56 of the Federal Rules of Civil Procedure, that
partial summary judgment be entered in their favor, dismissing Plaintiffs' claims under Sections
11 and 12(a)(2) of the Securities Act of 1933, 15 U.S.C. §§ 77k and 77l, insofar as they relate to
allegations that the Evergreen Defendants violated Sections 11 and 12(a)(2) due to the Fund's
holding of securities with long-stated maturities. The Evergreen Defendants further request that
partial summary judgment be entered in their favor dismissing Lead Plaintiffs' Section 11 and
12(a)(2) claims based on: (i) the Fund's holding of securities with long-stated maturities, and (ii)
the failure to disclose the Fund's spread duration, as time-barred for those class members who
purchased Fund shares prior to June 24, 2007.

In support of this motion, the Evergreen Defendants refer the Court to the following documents being filed herewith:

- 1. Memorandum of Law in Support of Motion for Partial Summary Judgment;
- 2. LR 56.1 Concise Statement of Material Facts of Record; and
- 3. Transmittal Affidavit of George M. Linge.

WHEREFORE, the Evergreen Defendants respectfully request that partial summary judgment be entered in the Evergreen Defendants' favor: (a) dismissing Lead Plaintiffs' Section 11 and 12(a)(2) claims based on the Fund's holding of securities with long-stated maturities; and (b) dismissing Lead Plaintiffs' Section 11 and 12(a)(2) claims based on (i) the Fund's holding of securities with long-stated maturities, and (ii) the failure to disclose the Fund's spread duration, as time-barred for those class members who purchased Fund shares prior to June 24, 2007. The Evergreen Defendants also request such other and further relief as the Court deems just and

proper.

REQUEST FOR ORAL ARGUMENT

In accordance with Local Rule 7.1(d), the Evergreen Defendants request oral argument at a date and time to be set by this Court.

Respectfully submitted,

Dated: February 15, 2012 REED SMITH LLP

BY: s/ George M. Linge
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CERTIFICATE OF SERVICE

I hereby certify that this document filed on February 15, 2012 through the ECF system will be sent electronically to the registered participants as identified on the Notice of Electronic Filing and by U.S. Mail to those identified non-registrants on the date of filing.

/s/ George M. Linge